# ONE STEP TAKEN IN BIG MERGER

More Park City Consolidating Expected to Follow Quincy-Thompson Deal.

BIG THINGS SURE FOR BIG DISTRICT

President and Treasurer Chosen for Company Which Has Been Arranged.

There was a meeting held Wednesday morning by the interests promoting the new merger organization of Park City. at which it is said the question of select ing officials of the new company was discussed. While the plans are not fully rounded out as yet, Frank J. Hagenbarth is reported to be scheduled for president and W. S. McCornick for treasurer, It remains for the Daly West and the West Quincy companies to name their

dent and W. S. McCornick for treasurer. It remains for the Daly West and the West Quincy companies to name their representatives on the board of directors, the board to consist of five members. The name of the new company is another item still undecided, but many favor calling it the Quincy-Thompson or the Thompson-Quincy.

Those who have followed the negotiations which have brought about a consolidation of the West Quincy and Thompson companies, and the participation in the new organization by the Ontario. Daly West and Daly organizations by virtue of their drain tunnel interests, believe that this is the first step in the ultimate merger of several Park City mines in which the Bambergers are heavily interested.

Several weeks ago J. E. Bamberger, president of the Daly West company, said that an effort was on foot to bring about a merger between the Daly West and Ontario companies. It is thought that the next step will be the bringing together of these two companies with the Daly and perhaps the Little Bell as well. This company will likely absorb the merger organization that is now being perfected to care for the West Quincy and Thompson.

Stockholders of the West Quincy and Thompson companies shortly will have an opportunity of expressing their opinion of the deal just consummated at special meetings to be called for the purpose of ratification. They doubtless will follow the lead of the directors, who, by the way represent a large majority of the capitalization. Under the new conditions their properties now idle and necessarily demanding just the drainage facilities provided by the terms of the consolidation will be restored to the active list, and whatever merits they possess soon should be realized on.

Park City is becoming the seat of great mergers. The Silver King Coalition started the ball rolling some time ago by gathering together a vast empire of mineral territory, making it one of the largest mining propositions of the state. The merger now forming will provide another great area of mineral ground

### MINNESOTA CASE GAVE STRENGTH TO MARKET

James A. Pollock & Co., bankers and furnish the following, received over their private wire yesterday after

over their private wire yesterday afternoon:

Paine, Webber & Co. Letter, Boston—
Today's action is another illustration of the sold out condition. Bad news had no effect for several weeks and today was the first time we have had favorable news. The government's valuation placed on the Northern Pacific was so favorable to the railroad that it will go far toward allaying the feeling that the government is persecuting the railroads. Shorts attempted to cover their stock and this together with new buying gave them a strong, buoyant market all through the list. The coppers all did better and the close was the best for some time. I am a buil on the market and think it should be bought for a good advance.

Logan & Eryan Stock Letter, New York—The attention of the street was directed lower? the news emanating from St. Paul with regard to the decision handed down by a special musier in chancery for the United States circuit court of appeals in the Minnesota case, in which it appears that the power to make rates was taken away from the state of Minnesota and invested in the interstate commerce commission. Of course, it will be necessary that the decision be confirmed by the court of appeals, and perhaps subsequently by the United States supreme court in case of further appeal, but, nevertheless, the findings being rendered by a jurist of wide experience and sober mind is to be considered highly significant, especially as among other things a T per cent net income on a stated valuation is provided, which is somewhat more liberal than was generally expected. We are rather inclined to advise against tollowing the upturn too closely, however.

Hornblewer Letter, Boston-There was nothing doing in coppers today, although the undertone was strong. There was no news of importance, very few stocks offered traders doing very little either way, but if opportunity presented itself they would work for higher prices will.

Ingly.

Gallagher says: Traders were the only buyers and in the last hour the market was stronger in smpathy with big market. In the industrial list, United States Light & Heating common was the feature and Inspiration and Mason Valley led the coppers on manipulation.

Ore Shipments.

The Utah Ore Sampling company on Wednesday released four cars of ore from Utah and one from Idaho camps.

Ore and Bullion. The ore and bullion report for Wednes-day, given by McCornick & Co., was as follows. Ore received, \$10,000; bullion shipped, \$60,000; total, \$70,000.

## The Unity of Safety

and Good Service

Safety combined with the best service characterizes all transactions with Brothers. Bankers.

You will find a checking account with this institution of particular benefit,

## Walker Brothers Bankers

Established 1859. Capital \$250,000. Surplus \$125,000 Nevada News Agents.

Bauvard—A. C. Pesco.
Goldfield—Louie Pollin.
Hawthorne—Louie Pollin.
Kimberly—Sheldon Lowney.
Lovelock—Bible Bros.
Midas—Mrs. C. A. Harrington.
Rawhide—Louie Pollin.
Reno—Hotel Golden News Stand; Rosenthal & Armanka; Shepard & Son.
Yerlngton—F. M. Burner.
Winnemucca—Pearce & Chase.
Cobre—Richard Richards.
Cherry Creek—Grey & Collins.
Elko—Wheeler & Co.
Ely—Grace B. Paxton; Harville Station-ry. Co.

ery Co. McGill-M. Herman; Walden & Burnett.
Rhyolite—The Crescent.
Ploche—Ploche Drug Co.
Callente—John Shier: Thomas Himstreet.

#### CONDITIONS NOT CHANGED ON THE LOCAL MARKET

There was no decided change either way Wednesday on the local board, but a slight improvement in buying orders was evident. A total of 33,035 shares of stock sold during the day, the market value of which was \$10,676. The following were the closing unlisted and listed stock

| .07<br>.20<br>.07å              | \$ .35 6<br>.33 6         | j               |
|---------------------------------|---------------------------|-----------------|
| .17<br>.89<br>.30<br>.10<br>.17 |                           |                 |
|                                 | .10<br>.17<br>.67<br>FOCK | 30<br>10<br>.17 |

| Alta-Hecla B-C Stand Mammoth Jeveland Old Amer Chompson | .06<br>.16<br>.71  | .073<br>.17<br>.89<br>.30<br>.10 |      |                             |
|---|--------------------|----------------------------------|------|-----------------------------|
| Oaly<br>Jin Tr Hill                                     | 50<br>04<br>STED 8 | STOCK                            |      | 4444<br>6444                |
| 1   | Forence            |                                  |      | noon.                       |
|   | Bid.  A            | sked                             | Bid. | Asked                       |
| Big Hill  | .023 \$            | .04   8<br>.01   10<br>.12   1   | .03  | \$ .05<br>.01<br>.10<br>.12 |

|        | B Tunnel Big Hill Big Hill B Amal Black Jack Bon Brier Bullock Cp Bird Carlsa C-Talls Cent Mam Century Solo Min Col Con C Mercur Cr Point Daly Judge Drag fron E T Con E T Con E T Con E T G K Ely Cal Emerald Grd Cent Ind Queen Ingot I P & Oll I Blos I Hat Iron King J Bowers Keystone King Wm Leht Tintic Little Bell Lior Hill Li Mam | Bid.     | Asked.             | Bid.   | Asked.                |
|--------|---|----------|--------------------|--|-----------------------|
| У      | B Tunnel  | 3 .021   | \$ .04             | 8 .03  | 3 .05                 |
| y<br>n | Big Hill  |          | .01                |  | -01                   |
| **     | B. Amal   |          | .10                |  | .10                   |
|        | Black Jack  | .11      | 112                | .11  | -12                   |
| a      | Bon Brier   |          | .01                |  | .01                   |
| d i    | Bullocit  |          | -001               | SERVICE S  | .001                  |
|        | Cp Bird   |          | .003               | *****  | -004                  |
| e      | Carlsa  |          | 1774               |  | 151                   |
|        | C-Talis   | .10      | 109                | -13  | 10                    |
|        | Cent Mam  | 05       |                    | 05   | - 4.0                 |
| 9      | Solo Min  | 24       | 25                 | 224  | .35                   |
| k      | Col Con   | 49       | 50                 | 4.9  | .51                   |
| e      | C Mercur .  | .06      | .15                | .06  | .16                   |
|        | Cr Point  | .051     | .061               | .053   | .061                  |
|        | Daly Judge  | 4.25     | 4.65               | 4.00   | 4.65                  |
| g i    | Drag Iron   | .10      |                    | _10  | ******                |
| t      | E Cr Point.   | .001     | .001               | 001  | *004                  |
| t      | E T Con   | .007     | .01                | 004  | .01                   |
| 5      | E P Dev   | 1003     | 44                 | 1  | 0.000                 |
| h      | ETGK.   | *****    | .01                | 00   | 12                    |
| 8      | Emperald.   | 10       | 191                | 1 10   | 12                    |
| b      | Grd Cont  | 1.05     | 1 123              | 0.0  | 1.15                  |
| :      | Ind Oucen   | .004     | .01                | .001   | .01                   |
|        | Ingot   |          | 01                 |  | .01                   |
| a      | I P & OII   |          | 1.00               |  | 1.00                  |
| n      | I Blos  | 74       | .76                | 175  | .76                   |
| n      | I Hat   |          | .01                |  | -01                   |
| 1      | Iron King   | .09      | .12                | -00  | .13                   |
| Ĭ      | J Bowers  | .00%     | 02                 | - 004  | .01                   |
| N.     | Keystone .  | ******   | - 11               | 10   | 20                    |
| 0      | King Wm   | -18      | 1,122              | 140  | 05                    |
| 0      | Len linuc.  | 1.10     | .00                |  | .00                   |
| 5      | I Hat Iron King J Bowers Keystone King Wm Leht Tintic Little Bell Lior Hill L Mann  | 25.20    | 10                 | 12½<br>8.80<br>.063                                  | 10                    |
| 200    | Lior Hill L Mam M Valley May Day Miller Hill Min Flat Mt Lake Mt L Ex Nev Hills N house N York  | 124      | .10<br>.14<br>8.75 | 121  | 14                    |
| 4      | M Valley  | 8.30     | 8.75               | 8 80   | 54 Sept. 1            |
| 31     | May Day   | .061     | 067                | .063   | .07                   |
| n      | Miller Hill   | 24.      | .01                |  | 1974                  |
|        | Min Flat  | ****     | .002               |  | -002                  |
| t      | Mt Lake   | .02      | .05                | .02  | .05                   |
| n      | Mt L Ex   |          | .01                |  | +01                   |
| o l    | Nev Hills   | 2,474    | 2,524              | 2.45<br>1.75<br>04<br>1.674                          | 2.473                 |
| 1      | N house   | 1.75     |                    | 1.75   |                       |
| e      | N York  | .04      | .06                | -04  | .06                   |
| 91     |   |          | 1.70               | 1.674  | 1.723                 |
| 0      | N York<br>Ohio Cop.<br>Opohongo<br>Palmer Oil.  | , 155    | *****              | 1.325  | 1.723<br>.19<br>1.425 |
| d      | Palmer Oil. Pioche Met. Plutus Prince Con. Provo R War R and A Sev Tr Silver Shid Silver Shid Sloux Con. So Col. So Iron B. Swansea C Swan Ex   | +1011004 | 0.4                | 1 10000  |                       |
| 1      | Plutus  | 0.63     | 0.5                | 0.41   | .054                  |
| É      | Prince Con  | 60       | 61                 | 59   | .61                   |
| •      | Provo   | 003      | 01                 | 004  | .01                   |
| e:     | R War   | 1.50     | 4 10 00            | .041<br>.59<br>.005<br>1.50                          | 1                     |
| ď      | R and A   |          | 10                 | 1.50<br>.033<br>2.074<br>.023<br>.24<br>.003<br>.003 | .10                   |
| d      | Sev Tr  | .034     | .043               | .034   | .043                  |
|        | Silver King   | 2.05     | 9.25               | 2.074  | 2.25                  |
| W      | Silver Shid   | .02      | PERSONAL PROPERTY. | -025   | ******                |
| U      | Sloux Con.  | .24      | .25                | .24  | .25                   |
|        | So Col  | .091     | 10                 | .093   | .10                   |
|        | So Iron B.  | .002     | .01                | .001   | -01                   |
| ž,     | Swansea C   |          | .03                | *****  | .03                   |
| . 1    | Swan Ex   | FARE 282 | .01                |  | .01                   |
| 4      | Tin Cent  | .072     | 081                | .074   | .08                   |
| 1      | Tin Comb.   | .001     | .01                | .074   | .011                  |
| -      | Im Emp  | .002     | ******             |  |                       |
|        | Tin Cent<br>Tin Comb<br>Tin Emp<br>Unc Sam<br>U Mercur .  | ,13      | .23                | 195  | 20                    |
|        | U Mercur .<br>Utah Con.<br>Victor C   | 001      | 003                | .02  |                       |
| 1      | Victor C  | 02       | .031               | 2.02   | .04                   |
| 24     | CICIOI C  | 1.7748   | 4.55 %             | 1 1114   | -04                   |

FORENOON SALES. Cedar-Talisman, 2000 at 143c; 2000 at ic; 500 at 154c. Columbus, 700 at 34½c., Columbus, 700 at 50c; 200 at 49c; 30

tt 55c.
Grand Central, 100 at \$1.074; 50 at \$1.05.
Grand Central, 100 at \$1.074; 50 at \$1.05.
Iron Biossom, 1000 at 75c.
Little Bell, 500 at \$1.10.
May Day, 200 at 65c; 5000 at 65c.
Mineral Flat, 1000 at 4c.
Nevada Hills, 500 at \$2.50; 100 at \$2.50,
seller sixty days.
Prince Con., 300 at 60c.
Sliver King, 100 at \$2.10.
Sjoux Con., 600 at 25c.
Shares sold, 15.380.
Selling value, \$5155.50.
OPEN BOARD.

OPEN BOARD. Beck Tunnel. 200 at 4c. Colorado, 500 at 34c. Tintic Central. 1000 at 8c. Shares sold. \$300. Selling value. \$1983.

AFTERNOON SALES. AFFERNOON SALES.
Black Jack, 100 at 12c.
Cedar-Talisman. 3000 at 15½c
Iron Blossom, 500 at 75c.
Lower Mammoth. 200 at 13c: 75 at 12c.
Nevada Hills, 100 at \$2,473; 100 at \$2,45.
Ohio Copper, 200 at \$1.70.
Prince Con., 100 at 50c.
Sloux Con. 1200 at 25c.
South Columbus Con., 1000 at 10c.
Uncle Sam, 500 at 20c.
Utah Con., 1000 at 3c.
Shures sold, 8075.
Selling value, \$2314.50.

OPEN BOARD.

OPEN BOARD. Bingham Amalgamated 1000 at 5c. Iron Blossom 500 at 75c. May Day, 1500 at 53c. Nevada Hills, 100 at \$2.47\frac{1}{2}\$ Sloux Con., 100 at \$25c. Bouth Columbus Con., 1500 at 10c; 2000 t 93c.

South Countries at 94c.
Tintic Central, 100 at Sc.
Uncle Sam, 500 at 20c.
Shares sold, 7300.
Selling value, \$1223.

#### GOOD STEEL NEWS NOT ENTIRELY BELIEVED

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

over their private wire yesterday afternoon:

The New York Evening Sun says. There were favorable features such as the continued weakness in grain prices, with a sharp break in corn, but such developments were offset by considerations which have been dominant during the last few weeks relative to the prospects for general business. The official statement issued in behalf of the Steel corporation this afternoon, in respect to orders and prices, inspired only qualified optimism and was regarded in some quarters as more encouraging than the apparent facts of the iron and steel industry warranted. The Hill shares were particularly strong, and it was assumed that their movement was by way of discounting a favorable finding by the reforce in the Minnesota rate cases.

Mr John A. Hunter bas purchased the assay office and chemical laboratory at 217 West Ninth street Los Angeles, Cal., from Kadish & Boach, and is now prepared to handle all work in the engineering line. Mr. Hunter is the son of the Hon. John A. Hunter, deceased formerly chief justice of Utah. He is also a graduate of the New Mexico School of Mines, Secorto, N. M., and has held many responsible positions in the southwest and Mexico, including five years with the American Smelting and Refining company.

Zinc. 25 622 26 55
Kerr Lake 6 25 6.50
Miami 18.75 19.00
Michael Con 5.25 6.00
Trinty 5.00 5.25 6.00
Trinty 5.00 5.25 6.00
Mexico Con 40 5.50
Giroux 6.75 6.873
Keweenaw 2.50 4.00
Keweenaw 2.50 4.00
Keweenaw 2.50 4.00
Keweenaw 3.50 4.00
Keweenaw 6.75 6.50
Keweenaw 8.75 6.00
Keweenaw 9.75 6.00
Keweenaw 9.7

## MASON VALLEY TO DRIVE NEW SHAFT

Winze First Indicating Copper Deep Tunnel Opening Silver, Values Below Tunnel to Be Continued.

It is understood that the management of the Mason Valley Mines company will send the winze from the fourth tunnel old shaft, on down 200 feet farther, not stopping even to explore the recently encountered copper ore body until later. It is figured that the tonnage can be blocked out in far quicker time at a better depth than the 470 or discovery level operations could, and it is likely that this winze hereafter will be one of the main work-ing avenues to the resources at depth, the ores being snaked out of the No. 4 tunnel level.

tunnel level.

Contracts for all the materials essential to getting the smelter work down to a solid basis, such as accommodations for the men employed and the various shops needed in the work of smelter construction, have been very well cleaned up by the management, and now that the Nevada Copper Belt railroad line is completed from Wabuska to the smelter site work on the plant proper soon should be well under way. When this plant begins to assume shape there are several properties of the Verington section now idle which will be roopened and made ready for production, as the smelter will be a custom plant.

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

| NEW YORK LI  | STED                     | STOC             | KS.              |                  |
|--|--------------------------|------------------|------------------|------------------|
|  | Bales.                   | H. 1             | L. I             | Clac             |
| Goldfield Con Utah Copper Tenn Copper Nevada Con   | 5,300                    | 81<br>455<br>331 | 81<br>158<br>312 | 51<br>454<br>331 |
| Nevada Con   | 0.00                     | 207              | 20               | 20               |
| NEW YORK C   | URB B                    | ANG              | E.               |                  |
| فاحتبت تستدنا  | Sales.                   | H.               | L.               | Clse             |
| Ely Central Cobalt Central Ely Con First Natl Cop Giroux Con Inspiration Copper King Edward Blami Copper May's Oil Nevada Utah Ray Central Ray Con Tintic Mining | 15,000                   | 52c              | 50c              | 500              |
| Cobalt Central   | 11,000                   | 80               | 70               | 70               |
| Circl Natt Con   | 5,00                     | 22.              | 21               | 33               |
| Firoux Con   | 3,500                    | 6 8              | 61               | 64               |
| nspiration Copper  | 700                      | 8                | 7.5              | 8                |
| Riami Copper   | 300                      | 187              | 181              | 18               |
| day's Oil  | 1 100                    | 87cl             | 87c              | 870              |
| Nevada Utah  | 2,000                    | 4                | 3                |                  |
| Ray Central  | 1,200                    | 124              | 124              | 121              |
| Pintle Mining  |                          | 18.2             | 151              | 150              |
| Ray Con<br>Fintle Mining<br>Yukon Gold<br>Chino Copper<br>Johio Copper<br>La Rose<br>Keystone<br>South Ufah  | 200                      | 37               | 37               | 233              |
| Chino Copper   | 3,000                    | 184              | 1.62             | 17               |
| nio Copper   | 700                      | 1,2              | 12               | 13               |
| Keystone   | 00000                    | 3                | 22               | - 1              |
| South Utah<br>Nevada Hills   |                          | 2.1              | 1.               | 17               |
| Nevada Hills   | 2,500                    | 725              | 24               | 133              |
| NEW YORK (   | URB                      | CLOS             | E.               |                  |
|  |                          | Bid.             | IAs              | ked              |
| Chino Davia Daly Ely Central Ely Con First National Copper Giroux Con Inspiration Yukon Gold Miami Newada Utah New Keystone                                      |                          | 17.00            | 1817             | 197              |
| Davis Daly   | *****                    | 2.00             | 2                | 12               |
| Ely Central  |                          | -50              |                  | -50              |
| First National Conner  | *****                    | 2 75             |                  | 00               |
| Giroux Con   |                          | 6.80             | 6                | 90               |
| Inspiration  | *****                    | 7.87             | 1 8              | .00              |
| Yukon Gold   |                          | 3.87             | 10               | .00              |
| Nevada Utah  |                          | 65               | 1 10             | 75               |
| New Keystone   |                          | 2.85             | - 3              |                  |
| Nipissing  |                          | 10.87            | 11               | .00              |
| Nevada Utah<br>New Keystone<br>Nipissing<br>Ohio Copper<br>Bay Central   |                          | 1.62<br>2.12     | 1                | .8m<br>.25       |
| May Con  | THE RESERVE AND ADDRESS. | 18.25            | 18               | 50               |
| n Rose   |                          | 18.25            | 3                | .50<br>874       |
| South Utah   | *****                    | 1.87             | 1 3              | 00               |
| South Utah<br>British Col Copper<br>Bay State Gas  | ****                     | 69               | . 0              | .62              |
| Braden   |                          | 3.80             | 3                | .75              |
| Braden<br>Cobalt Central<br>El Rayo  | *****                    | 0.7              |                  | .62              |
| El Rayo  | ******                   | 3.50             | 3                | 162              |
| McKinley-Darragh   | *****                    | 94               | 5 9              | .25              |
| El Rayo<br>Mason Valley<br>McKinley Darragh<br>Montgomery Shoshon<br>Nevada Smelter<br>Silver Queen  | 0                        | 37               | 1                | 290              |
| Nevada Smelter   |                          | -25              | 1                | .50              |
| Tintic   |                          | -08              |                  | .14              |
| Tintie   | 10000                    | 2.00             | 1 9              | 50               |
| Alice  | District Conf.           | 2.00             | 11               | .50              |

Nevada Hills Boston Copper Stocks. James A. Pollock & Co. bankers and rokers, furnish the following, received brokers, furnish the following received over their private wire yesterday after-

Sioux Con ... Colorado Iron Blossom

|  | Sales.         | H.    | L.  | Cls |
|--|----------------|-------|-----|-----|
| Butte Coalition  | 300            | 182   | 18  | 18  |
| Cal & Arle   | 1051           | 10011 | 58  | 59  |
| Chief Con  | 100            | 11    | 144 | 1   |
| Copper Range   | 100            | 6521  | 652 | 65  |
| Chief Con<br>Copper Range<br>Daly West   |                | 54    | 5.1 | - 5 |
| Davis Daly   | 400            | 2.1   | 2   | . 0 |
| Davis Daly<br>East Butte<br>Giroux Con   |                | 71    | 7   | 7   |
| Giroux Con   | 200            | 67    | 68  | 6   |
| Granby Con   |                | 33 1  | 23  | 33  |
| Greene Cananea   |                | 64    | 62  | 6   |
| Hancock  | DESCRIPTION OF | 20    | 191 | 20  |
| Indiana Copper   | 770            | 143   | 132 | 14  |
| Isle Royale  | 710            | 21.0  | 201 | 21  |
| Hanoock Indiana Copper Isle Roysle Lake Copper La Rose Mason Valley Nevada Con Nevada Utah Niplasing North Butte | 65             | 33    | 32  | 33  |
| La Rose  | 430            | 34    | 38  | - 3 |
| Mason Valley   | 3,210          | 1941  | 834 | . 0 |
| Nevada Con   | 187)           | 20%   | 20  | 20  |
| Nevada Utah  | 210            | HC    | 75c | 76  |
| Nipissing  | 5391           | 114   | 11  | 11  |
| North Butte  | 1.008          | 274   | 263 | 27  |
| NORTH LEGGE  | The Address of | 0.01  | 81  | - 8 |
| Sup & Boston   | ++++++         | 8     | 8   | - 8 |
| Trinity  | 80             | 0.5   | 56  | . 3 |
| U. S. Smelter com  |                | 3.54  | 379 | 38  |
| U. S. Smelter pld  | 50             | 40    | 49  | 49  |
| U.S. Smelter pfd<br>Utah Con<br>Algomah  | ****272        | -44   | 524 | 23  |
| Algoman  | 919            | 11    | 10  | 11  |
| B. & B   | 840            | 63    | 6   | - 6 |

| BOSTON COPPER CLOSE       |        |           |  |  |
|---------------------------|--------|-----------|--|--|
|                           | Bid    | Asked     |  |  |
| Boston Ely                |        | 8 1.25    |  |  |
| Bohemia                   |        | 5 75      |  |  |
| Cactus                    | 1.50   | 1.623     |  |  |
| Chief Con                 | 1.374  | 1.45      |  |  |
| Chino                     | 16.875 |           |  |  |
| Oneco                     | 2.50   | 2.874     |  |  |
| Davis Daly                | 2.00   | 2.061     |  |  |
| Ely Con<br>First National | 29     | .30       |  |  |
| First National            | 3.874  | 4.00      |  |  |
| Inspiration               | 7.87   | 8.00      |  |  |
| Nevada Utah               | -75    | .76       |  |  |
| Yukon                     | 3.75   | 3.873     |  |  |
| Ohio Copper               | 1.621  | 1.75      |  |  |
| Ray Central               | 2.121  | 2.20      |  |  |
| South Lake                | 8.50   | 9.00      |  |  |
| Yuma                      | .45    | .50       |  |  |
| Con Mercur                | .06    | 1 10      |  |  |
| Ely Central               | .50    |           |  |  |
| Goldfield Con             | 8.25   | 8.374     |  |  |
| Mason Valley              | 9.124  |           |  |  |
| Nevada Douglas            | 1.871  | 2.00      |  |  |
| Nipissing                 | 10.874 | 11.00     |  |  |
| Baltic                    | 5 50   | 6.00      |  |  |
| Nevada Con                | 20.123 |           |  |  |
| Daly West                 | 5.00   | 5.50      |  |  |
| Ely Witch                 | .10    | -11       |  |  |
| Begole                    | 1.50   | 2,121     |  |  |
| Rawbide Cost              | .10    | .103      |  |  |
| Chemung                   | 5,124  |           |  |  |
| Majestic                  | .50    | .51       |  |  |
| Parrot                    | 13.00  | Same also |  |  |
| Michigan                  | 4.00   | 4.50      |  |  |
| Amalg                     | 63.371 | 67.625    |  |  |
| Massachusetts             | 7.50   | 8.00      |  |  |
| Victoria                  | 2.50   | 2.75      |  |  |
| Wyandot                   | 1.50   | 1.75      |  |  |
| Zinc                      | 26.623 | 26 75     |  |  |
| Kerr Lake                 | 6.25   | 1 6.50    |  |  |
| Miami                     | 18.75  | 19.00     |  |  |
| Olibway                   | 5.35   | 6.00      |  |  |
| Trinity                   | 5.00   | 5.75      |  |  |
| Winona                    | 7.00   | 7.50      |  |  |
| Mexico Con                | -40    | . 15      |  |  |
| Giroux                    | 6.75   | 6.871     |  |  |
| Keweenaw                  | 3.50   | 4.00      |  |  |
| Arcadian                  | 5.00   | 5.50      |  |  |
| Day Can                   | 10 101 | 16 56     |  |  |

## ORES OF CALUMET AND MONTANA RICH

Gold and Copper Rock of Fine Grade.

Special to The Tribune. SALMON CITY, Ida., Sept. 21 -F. J. Whittey, superintendent of the Calumet level, located about 300 feet south of the & Montana Mining company, was in town this week. He reports that work on the tunnel at the Dark Horse mine is progressing as rapidly as the machines can

| el    | Whittey, superintendent of  |                    |            | NEED OF CONDITIONS   |
|-------|---|--------------------|------------|--|
| e i   | & Montana Mining compan;<br>this week. He reports tha   |                    |            |  |
| -     | tunnel at the Dark Horse  |                    |            |  |
| t el  | gressing as rapidly as the drive it. At 500 feet in o   |                    |            | Only Logical Remedy of Copper  |
| h     | that went \$12.70 in gold, f<br>silver and 8 3-10 per cen<br>1000 feet in a big vein was  | our ou             | nces of    | Ills Applied by Individual   |
| 8     | 1000 feet in a big vein was   | tappe              | i some     | Action.  |
| - 1   | of the high-grade stuff assi<br>gold, three ounces of silver  | and 7              | 1-10 per   | Action.  |
| į.    | good three ounces of silver<br>cent copper, while the low<br>\$12.50 in gold, one ounce<br>2 1-10 per cent copper. Th<br>tunnel is the most likely<br>they have had since they<br>ledge at the 1000-foot mar<br>tey expects to get even<br>as the tunnel proceeds                                   | of sllv            | er and     |  |
|       | 2 1-10 per cent copper. The   | ne face<br>-lookin | of the     | "The reason the producers of copper  |
| 0     | they have had since they  | left<br>k Mr       | the big    | now curtailing their production refuse to<br>admit that they are reducing their out-   |
| 8     | tey expects to get even<br>as the tunnel proceeds.  | better             | results    | put in conformity with the reported  |
| y I   | It is believed that the ven   | ns in th           | ie pres-   | agreement so to do is that no such agree-  |
|       | ent tunnel are distinct from<br>in the old workings. All  | n those            | d veins    | ment really exists. The producers have come to the conclusion that there is too much copper being made. They appreciate the fact that the only way to cut down the surplus is to bring about a reduction in their output, and they have determined to remedy the situation by placing less metal on the market than usual. Any agreement to curtail would present the risk to producers of being prosecuted, and for this reason the policy of curtailment is being extried out from the individual standpoint in response to cop-   |
| 0 0   | are north of the present  | working            | gs. and    | the fact that the only way to cut down   |
| 8     | it is expected that crossou rection will strike large I   | bodies             | of rich    | the surplus is to bring about a reduction<br>in their output, and they have determined   |
| 0     | ore. Hitherto the ore ha  | pense c            | of haul-   | to remedy the situation by placing less metal on the market than usual. Any  |
| 1     | ing from the mine to Redra distance of fifty miles to   | the r              | allroad,   | agreement to curtail would present the   |
| 1     | railroad freight and treat<br>and yet pay the company   | a nice             | profit.    | and for this reason the policy of cur-   |
| .1    | This long wagon haul has raway with, owing to the re-   | cent co            | nstruc-    | dividual standpoint in response to cop-  |
|       | tion of the Gilmore & I road, which has a depot ne  | Mittsbur           | g rail-    | The above is the statement of a close  |
| 1     | G E Crippen, operation  | ig on              | Kirtley    | student of copper affairs to The Tribune   |
| 1     | G. E. Crippen, operating<br>creek, has lifteen tons of<br>silver-lead ore ready for si  | hipmen             | t. The     | erable confusion throughout the country  |
| 5     | hist load, consisting of or   | ne and             | ar man     | erable confusion throughout the country<br>in regard to the programme of copper<br>curtailment. Producers have stated posi-  |
| 1     | office in Salmon yesterds   | amplin             | ork on     | this is agreeable to the decision reached  |
|       | office in Salmon vesterda<br>the construction of the s<br>belonging to the above co-<br>gin next week. The bull<br>erected on the right-of-wa   | ncern y            | will be-   | at the European conferences hald during  |
| .     | erected on the right-of-wa  | y of t             | he Gil-    | the summer, and many assert that they<br>are not curtailing at all, even in the face<br>of a material reduction in output at pres-   |
|       | more & Pittsburg line nea   | r pr.              | Charles    | ent over a month or two months ago:  |
|       | Nevadas in San Fra  | neteco             |            | The following discussion of the red<br>metal situation in the last issue of the  |
|       | James A. Pollock & Co.,   | banke              | ers and    | Engineering and Mining Journal is apropos in this connection:  |
|       | brokers, furnish the follow<br>over their private wire ye   | wing, r            | eceived    | The favorable character of the August<br>statistics is determined by the fact that   |
| ١     | noon:   |                    |            | there was an actual decrease of stock in   |
|       | 1   | Bid.               | Asked      | spite of the heavy production, the latter<br>having not yet experienced in any way<br>the effect of the curtailment by the smel-   |
| П     | Goldfield—<br>Sandstorm   | 3 .04              | \$         | ters that the curinument is a real thing   |
|       | Columbia Mountain Jumbo Extension   | PERKER             | .05        | is already becoming manifest from the<br>smelter reports for August that are now<br>being published from day to day. The   |
| 1     | Booth   | .10                | STATES     | being published from day to day. The smelters who have so far reported ap-   |
| 1     | Adams   | 0.1                | .02        | pear to have produced only 54.455<br>pounds of copper in August against 59   |
| I     | Silver Pick   | .02                | .10        | It may freely be admitted that the re-   |
| 1     | Lone Star   | .03                | .04        | duction in stocks in August was due to   |
| 10-20 | Potlatch  | 10                 | ALCO ALCO  | duction in stocks in August was due to<br>conversion of some part of the visible<br>supply into invisible. European advices  |
| 1     | Oro<br>Atlanta  | .07<br>12          | Security . | in the statistics are accumulating on the  |
| i     | Atlanta Great Bend  | .03                | .04        | continent, and, of course, every one<br>should know that the domestic deliveries   |
| i     | Florence  | 2.171              | 2.20       | of 61,731,271 pounds in August did not   |
| 1     | Florence Goldfield Daisy Combination Fraction Kewanos   | -40                | -41        | represent actual consumption, but to some extent the replenishing by manufacturers   |
| 1     | Portland  | .02                | .09        | however, is precisely the manner in which  |
| H     | Red Hills   | .03                | 04         | extent the replenishing by manufacturers of the depleted stocks in their yards. This, however, is precisely the manner in which a turn of the copper situation toward the right direction was to be expected, as has been previously pointed out in these  |
|       | Grandma   | .02                | 8.25       | been previously pointed out in these col-  |
|       | Diamondfield Triangle   | ******             | .01        | lowed their stocks to run down below the   |
| 1     | Combination Fraction Kewanos Portland Crackerjack Red Hills Grandma Goldfield Consolidated Diamonofield Triangle C O. D. Florence Extension Comstock—   | .17                | .02        | ocean previously pointed out in these col-<br>numns. Manufacturers in this country al-<br>lowed their stocks to run down below the<br>safe working basis, relying upon their<br>ability to draw from the refineries with-<br>out concern as to price so long as the<br>market was weak. This policy naturally<br>became unwise after the turn of the tide.   |
|       | Florence Extension Comstock— Ophir Mexican Gould and Curry Consolidated Virginia Savage Hale and Norcross Yellow Jacket Beicher Confidence Sierra Nevada Exchequer Chollar Tonopah— Tonopah Nevada  | 0.0                | 1.00       | market was weak. This policy naturally   |
|       | Mexican   | .91                | .92        | became unwise after the turn of the tide.  |
| 1     | Consolidated Virginia   | .98                | 1.00       | MINING CONGRESS PLANS  |
| 1     | Savage<br>Hale and Noveross   | .17                | .20        | WIDE REPRESENTATION  |
|       | Yellow Jacket   | .59                | .60        | HIDE REFRESENTATION  |
|       | Confidence  | .40                | .50        | Information has been received from the   |
| 1     | Sierra Nevada Exchequer   | .14                | .15        |  |
|       | Exchequer Chollar Tonopah— Tonopah Nevada Montana Tonopah Tonopah Extension MacNamara Midway Tonopah Belmont Tonopah North Star West End Con Rescue Jim Butler Bullfrog— Bonnie Clare Mayflower Consolidated Montgomery Mountain Homestake Con Tramp Consolidated Manhattan— Manhattan Consolidated | .10                |            | gress, Los Angeles, that the representa-<br>tion at the coming convention to begin<br>September 26 will be more general this<br>year from every portion of the North<br>American continent than ever before in<br>the preceding annual gatherings of this<br>organization. Even from Mexico, a dele-<br>gation will attend, something that he-   |
|       | Tonopah Nevada  | 8.75               | 9.00       | Year from every portion of the North   |
| 1     | Tonopah Extension   | .90<br>97          | 1.00       | the preceding annual gatherings of this  |
| 1     | MacNamara   | 30                 | .31        | gation will attend, something that has   |
|       | Tonopah Belmont   | .19                | 4.35       | never before occurred in the American  |
|       | West End Con  | .59                |            | Large eastern delegations will also be<br>in attendance, Chicago along promising a<br>special coach load delegation. Important   |
| 1     | Rescue  | .69                | .10        | special coach load delegation. Important   |
|       | Bullfrog-   | - 28               | .29        | discussed at the convention and Italy  |
| 1     | Mayflower Consolidated  | .04                |            | subjects of interest to all the west will be discussed at the convention and Utah should send a delegation large enough to demonstrate that this is one of the foremost miner written to the convention of t |
| 1     | Montgomery Mountain   |                    | .01        | most mining states in the union.   |
| -     | Tramp Consolidated  | ,02                | 101        | can MacVichie and W. E. Vigus have   |
| .     | Manhattan Consolidated  | .02                | ******     | for transportation, and members or dela-   |
|       | Other districts-  | -07                | 100000     | demonstrate that this is one of the fore-<br>most mining states in the union.  Col. George W. E. Dorsey, Capt. Dun-<br>can MacVichie and W. E. Vigus have<br>been appointed a committee to arrange<br>for transportation, and members or dele-<br>gates who contemplate going to the con-<br>vention should communicate with the<br>committee at once. This committee can<br>be reached through the Commercial club<br>office.   |
| 1     | Fairview Eagle  | -40                |            | committee at once. This committee can  |
|       | Pittsburg Silver Peak   | .47                | 2.50       | office.  |
|       | Manhattan— Manhattan Consolidated Dexter Other districts— Fairview Eagle Nevada Hills Pittaburg Silver Peak Eagle's Nest Hailstone Round Mountain Rawhide Cosilition  | .05                | .05        | CAPITAL ODENS CDANS  |
|       | Round Mountain  | -42                | .44        | CAPITAL OPENS GRAND  |

Rawhide Coalition ...... .10 San Francisco Mining Stocks. SAN FRANCISCO, Sept. 21.—The offi-cial closing quotations for mining stocks loday were as follows:

Andes \$ 09 Mexican Belcher 45 Occident Con. Best & Belcher 29 Ophir Caledonia 31 Overman hal Con. . . . 31 Overman 20 Savage 10 Scorpion 94 Seg. Belcher 02 Sier. Nevada 15 Union Con 10 Utah Con 26 Bruns Chollar 06 Bruns Potosi 05' Julia L. Wash. Con...

NEW YORK MINING STOCKS. Alice \$2.00 Leady Con.
Bruns Con. 15 Little Chief Comst'k Tun. 22 Mexican
do bonds 16 Ontario
C C and Va \$5 Ophir
Horn Silver 40 Standard
Iron Silver 1,75 Yel. Jacket BOSTON MINING STOCKS.

BOSTON MINING STOCKS

Allouez . \$40 00 Mohawk . 47 00
Amalg Cop 63 373 Nevada Con 20 134
Am Z L & Sm 28.62 Niplessing M 10 873
Ariz Com. 16.50 Nor Butte 27.75
Ariz Com. 16.50 Nor Butte 27.75
Atlantic . 6.00 Nor Lake 8.75
Be & CC & SM 13 75 Old Domin 35.50
Butte Coali 18.00 Osceola . 125.00
Cal & Ariz 59.00 Parrot S & C 13.00
Cal & Hecla 541.00 Guincy 72.75
Contennial 16.00 Shannon 9.625
Cop R C Co. 65.75 Superior 49.75
East B Cop M 7.00 S & B Min 7.50
Franklin . 11.00 S & P Cop 11.00
Giroux Con. 6.75 Tamerack 58.00
Graene Can 6.82 U S S R & M. 37.75
Isle Royale 21.622 pfd 48.75
Kerr Lake 35.00 Utah Con. 22.75
Lake Cop 33.124 Winona 7.60
La Salle Cop 19.00 Wolverine 115.00
Mismi Cop 18.75

San Francisco Oil Stocks. James A. Pollock & Co., bankers and cokers, furnish the following, received over their private wire yesterday after-

|                                 | Bid.           | Asked |
|---------------------------------|----------------|-------|
| Associated Oil                  | A-AAA          | 314.0 |
| Brookshire                      | 1.30           | 1.5   |
| Caribou                         | 1.25           | 1.5   |
| Claremont                       |                | 1.8   |
| Crescous                        |                | . 7   |
| Enos                            | 1.00           | 1.13  |
| Illinois Crude                  | ****           | 4     |
| MCEATURE Co                     | Marie Contract |       |
| Monte Cristo                    | 9.55           | 2.67  |
| New Penna                       |                | .80   |
| Palmer                          | 1.40           |       |
| Pinal                           | 6.25           | ***** |
| Premier<br>S. F. and McKittrick | *****          | 1 63  |
| S. F. and Mckittrick            | 15.00          |       |
| Silver Tip                      |                | 1.23  |
| S. W. & B                       | .29            | ***** |
| Turner                          | 1.15           |       |
| W. K. Oil                       | *****          | .2    |

# REAL BASIS OF

Producers Not Proceeding Along Lines of Agreed and Concerted Action.

THEY RECOGNIZE NEED OF CONDITIONS

## MINING CONGRESS PLANS WIDE REPRESENTATION

## CAPITAL OPENS GRAND COUNTY OIL FIELD

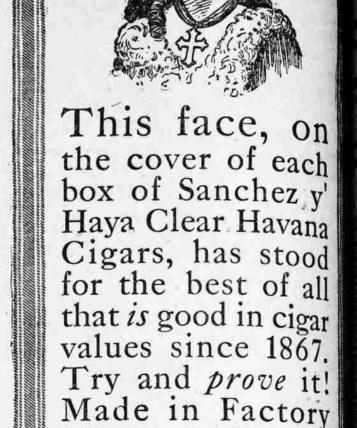
It has been said on more than one occasion that outsiders are going to reap the greatest rewards from the undeveloped oil fields of the state of Utah. It takes men experienced in oil to appreciate the Utah oil stuation, and that experienced men are looking up Utah lands is seen practically each day. There was a party in Salt Lake City on Wednesday composed of M. Levi and F. M. Bradshaw, both of New York, and C. A. Gibbons of Green River, and these gentlemen own close to 40,000 acres of choice oil territory in Grand county, this state.

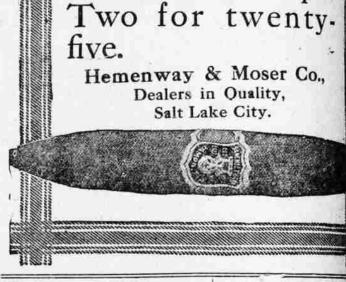
When seen by The Tribune yesterday, Mr. Levi stated that he had rigs in the field now hard at work, and that additional drilling equipment will be in operaton as soon as it can be sent to the scene of aution. He likes the possibilities of this new section, and is backing up his judgment by the liberal expenditure of capital in pioneering this field. It is understood that other strong capital is in possession of a firm foothold in the Grand county work scheduled for the winter months.

Ogden Four State Fair and Horse Races. Special electric train every day via Bamberger line Leave Salt Lake 12 noon. Fare \$1.00 round trip. Septem-ber 22 to 29.

Denver& Rio Grande Time Table Depart-Daily. (In effect June 19, 1910.)

land 7:00 p. m. Denver, Chicago and east 11:15 p. m. Ogden, San Francisco and Port-land 7:10 p. m.





No. 1—at Tampa.

### BLACKBIRD DRILLS ARE DOING GOOD WORK NOW

B. N. Lehman returned Wednesday norning from Beaver county where he visited the Blackbird Copper property. This company under the superintendency of Mr. Steel is operating two core drills. Information has been received from the managers of the American Mining congress. Los Angeles, that the representation at the coming convention to begin September 26 will be more general this year from every portion of the North American continent than ever before in the preceding annual gatherings of this organization. Even from Mexico, a delegation will attend, something that has never before occurred in the American Mining congress.

Large eastern delegations will also be in attendance, Chicago alone promising a special coach load delegation. Important subjects of interest to all the west will be discussed at the convention and Utah should send a delegation large enough to demonstrate that this is one of the formost mining states in the union.

Col. George W. E. Dorsey, Capt. Duncan MacVichie and W. E. Vigus have been appointed a committee to arrange for transportation, and members or delegates who contemplate going to the committee at once. This committee can be reached through the Commercial club office.

CAPITAL OPENC CRANS producing a 51-inch core with as fine a

Col. C. E. Loose came up from Provo Wednesday, and when asked regarding the next dividend of the Sioux Consolidated said the directors were to meet on the first of the month, at which time it is intended to declare the dividend. Col-

onel Loose says that the un per share four cents, will be p that things are running abor at the property.

William Hatfield, general mother Opohongo company, was a yesterday from Provo.

L. N. Morrison has left in where he will inspect a prop is reported to be one of the that state

Lafayette Holbrook, of Pra General Manager Grant Sam Cliff company, is back from the triet. Rufus K. Cobb donated the

penalty to the brokers on the Wednesday, candy and class nounces that it was a boy John Dern has returned for to the Tintle mines in which he

Not a minute should be le child shows symptoms of cross

The goldenn The leaves turning re Summer 1 fond adies And Husler Flour makes g bread.

## JAMES A. POLLOCK & CO.

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Autional Bank of the A thoroughly modern spins ment conducted in connected thank. Safe deposit base as lepository.

Frank Knox, president M. F. San P. Vice president W. F. San Capital paid in, 3300,000 to time deposits.